



# Development in Glendale is planned near stadium

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Developers are planning to build a mixed-use commercial project on 23.5 acres across from University of Phoenix Stadium in Glendale that recently sold in a \$16.7 million deal.

Cashen Realty Advisors Inc. in Phoenix represented both the seller, Joe Baldino, who owned the land for more than 20 years, and the buyer. The latter is a partnership between Rightpath Ltd. principal Rick Burton and architect Barry Berkus.

Groundbreaking on the planned 650,000-square-foot development is set for the first quarter of 2008.

Cashen Realty Advisors could not be reached for comment.

- *Andrew Johnson*