

## Estrella will grow after developer's land purchase

by **Charles Kelly** - May. 24, 2008 07:44 AM

Newland Communities, the San Diego-based owner of Estrella, has bought 3,000 more acres to expand the master-planned community.

Newland paid the property's owner, Sun MP, \$51.3 million for the land.

The newly acquired parcels in Goodyear's Sonoran Desert Valley will be developed over the next few years to provide a variety of uses, such as retail, office, residential and employment, said Steve Pritulsky, senior vice president of Newland's Phoenix Division.

Walkways, open space and landscaping that emphasizes low water use and shade will characterize development of the parcels, he said.

"We will also incorporate innovative site design and varied architectural elements to create a strong sense of place," Pritulsky said.

This 3,000-acre acquisition is the fourth land purchase Newland has made since 2005 in the Sonoran Desert Valley. The company owns about 12,500 acres in Estrella and the Sonoran Desert Valley. About 5,000 acres in Estrella have been developed.

Robert McLeod, chairman and CEO of Newland, said the latest purchase reflects his company's confidence in the long-term prospects for residential and commercial development in the Valley.

Newland plans to develop Estrella over the next 25 years.

Greg Bielli, president of Newland's Western Region, also said the company is committed to the future of metro Phoenix, the Southwest Valley and Goodyear.

"We are looking longer term, way beyond today's current market correction," Bielli said.

The flow of people into Arizona and growth trends over the long run are favorable signs for development in the Valley, he said.

For information about Estrella, visit [www.estrella.com](http://www.estrella.com) or call the Estrella Information Center at 623-386-1000.