



**FOR IMMEDIATE RELEASE**

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**MORE TOP-NOTCH RETAILERS HEADED TO THE SOUTHWEST VALLEY  
Four New Retailers Join The Market at Estrella Falls Power Center**

PHOENIX – Nov. 5, 2007 – As demand for convenient offerings continues to swell in the Southwest Valley, even more retailers are joining the power center portion of Estrella Falls.

Today, The Market at Estrella Falls is pleased to welcome HomeGoods, La-Z-Boy, PETCO and Walgreens. The Market at Estrella Falls is the power center component of Estrella Falls, a phased super regional project slated to encompass 2 million square feet of shopping, dining and entertainment at build out. These types of large-format retailers typically make their home in power centers and are the first to enter the market.

The first phase of the power center opens in fall 2008, while the super regional center is projected to open a year later in fall 2009.

“The Market at Estrella Falls will be home to retailers that meet the needs of nearby residents,” said Karen Maurer, Westcor, assistant vice president, development relations. “Today’s announcements help round out the mix we are creating. Even more announcements are on the horizon, as we head toward next year’s grand opening.”

Previously announced retailers within the power center include Bashas’, Staples, Razmataz and Shoe Pavilion. To date, The Estrella Falls super regional shopping center has announced Coach, White House/Black Market, Chico’s and Industrial Ride Shop. Today’s announcements add home furnishings, pet products and everyday necessities to The Market at Estrella Falls:

- **PETCO** – Specialty retailer of first-rate pet products and services to keep every member of the family happy and healthy.
- **HomeGoods** – Part of TJ Maxx, the nation's largest off-price retailer, sells designer and brand name home fashions at up to 60 percent less than department and specialty store prices.
- **La-Z-Boy** – A brand name synonymous with comfort and quality, offering furniture for every room of the home.
- **Walgreens** – The nation's largest retail pharmacy chain and a leader in innovative drugstore retailing.

“PETCO is excited to be opening a store in this new location that will allow us to serve the growth communities in the Southwest Valley,” said PETCO District Manager Ted Holub. “Our PETCO location at The Market at Estrella Falls will offer a wide variety of pet products, supplies and services to help pet parents raise happy and healthy companion animals.”

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## The Market at Estrella Falls Brings New Retailers to Southwest Valley...2

The entire Estrella Falls project is being developed in phases to meet retailer needs and market-driven demand. Estrella Falls is part of Westcor's long-term strategy of careful, responsible growth to bring market-driven developments to Arizona. The center is currently in its infrastructure and early construction phase.

The Estrella Falls open-air regional shopping center will offer a combination of department stores, lifestyle shopping, dining, entertainment, lush greenery and a dynamic streetscape accented by 30 acres of open space. Estrella Falls' offerings will bring the surrounding community a signature retail landmark featuring public art, lifestyle amenities, pedestrian pathways and open spaces.

More information is available at [www.estrellafalls.com](http://www.estrellafalls.com), where visitors can sign up for e-mail updates.

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of 16 million square feet of retail space at 28 shopping centers, including 11 superregional centers, 3 specialty retail centers and 14 urban villages. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, Prescott Gateway Mall and Scottsdale Fashion Square. Additional information about Westcor is available online at [www.westcor.com](http://www.westcor.com).

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company's Web site at [www.macerich.com](http://www.macerich.com).

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