



Regional business news, at a glance

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Parke West under way; Oct. 18 opening planned

Construction of the \$250 million Parke West, the shopping and entertainment center considered a gateway project for south Peoria, is finally going smoothly and it's expected the grand opening will be held Oct. 18.

"Everything is moving full speed ahead," said Nicole Spreck, senior manager for corporate communications for General Growth Properties of Chicago, which brought 46 acres of the 56-acre site, at Loop 101 and Northern Avenue, from developer Glimcher Ventures in October.

Parke West was expected to open last fall but was plagued by planning and infrastructure delays. Because of the delay, the city says it lost out on more than \$1 million in sales-tax revenue.

Leasing of locations at Parke West is now under way, and some of the tenants are expected to be announced in the next few weeks.