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Phoenix developer breaks ground on Camelback 101

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COBE Development announced Thursday that it has started work on its \$11 million Camelback 101 Professional Plaza in the west side of town.

The 4.5-acre project at Loop 101 and Camelback Road is 50 percent pre-sold and scheduled for occupancy late this year, officials said. Businesses include small to midsize medical and professional service companies, such as Sonoran Sky Family Dental, Les Larsen and Associates, Prime West Lending and Guaranty Title Agency.

The project architect is Rauf Moosavi with Moosavi Designs. Businesses at the 45,737-square-foot plaza are expected to offer employment for 175 people.

"We were drawn to Loop 101 corridor because of the incredible amount of opportunity for business development," said Dave Collins, principal of COBE Development. "It has all the qualities of the ideal COBE development - prime location on an arterial road with easy freeway access; tremendous growth in both commercial and residential markets; and great demographics to support our buyer's businesses. These are key components to a successful office development and our clients thrive because of this commitment to quality."

COBE Development specializes in commercial office properties in the Phoenix metro area. Other projects include Cortina Professional Plaza in Queen Creek and Borgata Professional Plaza in northern Pinal County.

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