

# PRASADA

## FOR IMMEDIATE RELEASE

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### **PRASADA SELECTED FOR THE HOME OF SURPRISE AUTO MALL Westcor and Staubach AutoGroup to deliver 303 AutoShow at Prasada**

PHOENIX – Feb. 16, 2007 – Westcor and Staubach AutoGroup today announced that the planned “Surprise Auto Mall” will locate in the innovative master-planned community of Prasada, formally be called the **303 AutoShow at Prasada**, and the first five dealerships to join the project.

Within the City of Surprise, the master-planned Prasada spans 3,355 acres, and will act as an economic engine for the city. Prasada will include a 1,200-acre commercial corridor that will offer a mix of uses such as an employment campus, a hospital and adjacent medical offices and a retail core with shopping, dining and entertainment, and now the 303 AutoShow at Prasada.

Prasada is strategically located along the Loop 303, which is expected to become a main transportation artery in the growing Northwest Valley. The auto park will blend seamlessly into the development, which will offer a design that is timeless, refreshing and unique.

The auto park along with all of the other dynamic offerings in Prasada will create a signature destination within the Northwest Valley, true to the vision of the City of Surprise.

“The 303 AutoShow at Prasada perfectly fits into Surprise’s future vision,” said Garrett Newland, assistant vice president, development for Westcor. “Prasada is a unique opportunity for a retail developer to partner with experts in other fields to create a market-driven project that will truly define the community.”

The 303 AutoShow at Prasada is a master-planned autoplex encompassing 180 acres, developed by Westcor and marketed by Staubach AutoGroup. The project will be phased with the first dealerships expected to open in 2008.

A first-rate collection of auto dealers will locate in the 303 AutoShow at Prasada, including Ford, Sands Chevrolet, Sands Kia, Corwin Pontiac/GMC and Performance Chrysler/Jeep/Dodge. More announcements will be made as deals are finalized.

“We are extremely excited to call Prasada home,” said Jerry Moore of Sands Chevrolet/Kia. “The future vision of Prasada will create an innovative and dynamic place for us to offer an exceptional auto-buying experience.”

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“The 303 AutoShow at Prasada will incorporate a wide variety of amenities that will create an inviting experience, while allowing the auto park to blend in seamlessly with adjacent neighborhoods and businesses,” said Rick Breuer, vice president of Staubach AutoGroup, which is marketing the project.

The master-planned auto park is being carefully designed to deliver a customer-friendly environment and first-rate design. Prasada’s vision incorporated an auto park to ensure a cohesive grouping of this important business use.

“The West Valley is experiencing phenomenal growth, and the 303 AutoShow at Prasada will offer substantial community benefits,” Breuer said. “We’re thrilled to be part of such a unique master-planned community.”

Staubach AutoGroup is a national, specialized industry group within the Staubach Company that provides real estate solutions to the Automotive Industry. Areas of focus include automotive site selection and acquisition services, auto park development, auto dealership construction management and capital solutions for dealers, manufacturers and property owners. Additionally, Staubach AutoGroup’s Market Research Services provide industry-standard approach to projecting unit demand and identifying the ideal site location coupled with the ability to support actionable findings with brokerage, development and financing resources. For more information regarding automotive real estate solutions visit [www.staubachautogroup.com](http://www.staubachautogroup.com).

Founded in 1969, Phoenix-based Westcor is a wholly owned subsidiary of Macerich. The largest owner-manager of commercial properties in Arizona, Westcor's portfolio currently consists of 18 million square feet of retail space at 28 shopping centers, including 11 super-regional centers, 3 specialty retail centers and 14 urban villages. The company has set the industry benchmark for ground-up shopping center development, such as Chandler Fashion Center, Prescott Gateway Mall and Scottsdale Fashion Square. Additional information about Westcor is available online at [www.westcor.com](http://www.westcor.com).

Macerich is a fully integrated self-managed and self-administered real estate investment trust, which focuses on the acquisition, leasing, management, development and redevelopment of regional malls throughout the United States. The company is the sole general partner and owns an 84% ownership interest in The Macerich Partnership, L.P. Macerich now owns approximately 77 million square feet of gross leaseable area consisting primarily of interests in 73 regional malls. Additional information about Macerich can be obtained from the Company’s Web site at [www.macerich.com](http://www.macerich.com).

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