

Friday, November 9, 2007 - 1:50 PM MST

## **ProLogis to build distribution complex in West Valley**

The Business Journal of Phoenix - by [Jan Buchholz](#) Phoenix Business Journal

The largest developer and manager of distribution facilities in the world is ramping up its presence in Phoenix with the purchase of a 78-acre parcel in the West Valley.

ProLogis (NYSE: PLD), an international firm based in Denver, will build a 2.4-million-square-foot distribution complex at the southeast corner of 55th Avenue and Lower Buckeye Road. The area is a hotbed of industrial development activity, with several large industrial and distribution projects nearing completion or under construction. The 78 acres ProLogis bought is in addition to purchasing an adjacent 77 acres.

"We're obviously intending to create a master plan for the 155-acres. It gives us a ton of flexibility," said Tyson Chave, vice president of the Phoenix market office.

ProLogis hopes to break ground in early 2008 and deliver the distribution product at the end of 2008.

The company already is in active negotiations with potential tenants, but would not disclose any further information.

"We're out actively marketing it," Chave said.

ProLogis owns or manages 483 million square feet of distribution space in 20 countries. The company opened up an office locally after constructing some buildings southeast of Phoenix Sky Harbor International Airport and an expansion for CKS Auto along I-10 near 67th Avenue.

The proposed ProLogis Park Riverside will be the firm's largest entry in the Phoenix market by far.