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**VENTURE FUNDS OF \$66.25 MIL INVESTED IN ARIZ.**

*Andrew Johnson, The Arizona Republic*

Venture capitalists invested \$66.25 million in eight Arizona companies in the first quarter of 2007, according to the latest MoneyTree Report released today.

The dollar amount surpasses the \$37.3 million that venture capitalists invested in Arizona firms during the first quarter of 2006.

The companies that received funding are:

\* iCrossing Inc., a Scottsdale-based Internet services provider; \$18 million.

\* Andigilog, a Tempe-based semiconductor business; \$17.8 million.

\* Cayenne Medical Inc., a Scottsdale-based firm; \$9.5 million.

\* PatchLink Corp., a Scottsdale-based software firm; \$5 million.

\* Response Analytics Inc., a Scottsdale-based financial services firm; \$4.25 million.

\* RF Code Inc., a Mesa-based software firm; \$4.34 million.

\* Zounds Inc., a Mesa-based medical devices and equipment provider; \$6.36 million.

\* NP Photonics Inc., a Tucson-based fiber-optic provider; \$1 million.

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