

A look at nine blockbuster projects in the Valley facing challenges during the recession

Phoenix Business Journal - by [Jan Buchholz](#)

The Phoenix Business Journal surveyed nine mixed-used developments that were announced with great fanfare in the past four years. At the time, the Valley was growing rapidly, outside investment reached historical highs and optimism hit a fever pitch among the political and economic development communities. But was the hype realistic, and are those proposed grand projects moving along as promised?

Here is a sample of what we found, gleaned information from past stories, municipal sources and a handful of developers.

Main Street Glendale

Status: Unconstructed

Location: West of Loop 101 between Bethany Home Road and Maryland Avenue, Glendale Developer: HB Equities, LLC, Scottsdale

Scope: 500 acres to include sports-themed facilities (USA Basketball headquarters and practice court), 18-hole golf course, three hotels, 450,000 square feet of retail, 2,000 apartments and 100,000 square feet of office space

Architect and/or planners: Future Cities, Los Angeles and Phoenix Contractor: Undetermined

First proposed: Spring 2007

Current estimated timeline: Groundbreaking in spring 2010. USA Basketball facility to be completed in 2011. Other phases to be constructed and completed through 2015.

Financing: \$1.2 billion in revenue bonds through the La Paz County Industrial Development Authority Government

Incentives: None anticipated

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<http://phoenix.bizjournals.com/phoenix/stories/2009/10/26/focus2.html?t=printable>

